

# **VIETNAM**



### General information:

Fact sheets are updated biannually; June and December

Capital: Hanoi

Surface area: 332 thousand sq km

Official language: Vietnamese

Population: 90.4 million (2012)

**Exchange rate:** A\$1 = 21,874.70 Dong (Jan 2013)

Head of State:

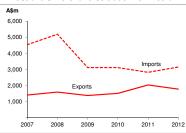
President HE Mr Truong Tan Sang

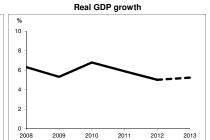
#### **Head of Government:**

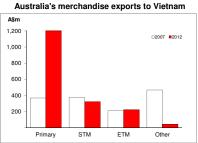
Prime Minister HE Mr Nguyen Tan Dung

Recent economic indicators:	2008	2009	2010	2011	2012(a)	2013(b)
GDP (US\$bn) (current prices):	90.3	93.2	103.6	122.7	138.1	156.0
GDP PPP (Int'l \$bn) (c):	241.3	256.3	277.4	300.0	320.7	343.0
GDP per capita (US\$):	1,048	1,068	1,174	1,374	1,528	1,705
GDP per capita PPP (Int'l \$) (c):	2,800	2,939	3,143	3,359	3,548	3,750
Real GDP growth (% change yoy):	6.3	5.3	6.8	5.9	5.0	5.2
Current account balance (US\$m):	-10,787	-6,116	-4,287	231	10,277	12,388
Current account balance (% GDP):	-11.9	-6.6	-4.1	0.2	7.4	7.9
Goods & services exports (% GDP):	77.2	67.5	76.9	86.2	82.5	82.2
Inflation (% change yoy):	23.1	6.7	9.2	18.7	9.1	8.8

### Australia's merchandise trade with Vietnam







# Australia's trade and investment relationship with Vietnam (d):

Australian merchandise trade with Vietnam, 2012:		Total share:	Rank:	Growth (yoy):
Exports to Vietnam (A\$m):	1,785	0.7%	19th	-12.7%
Imports from Vietnam (A\$m):	3,151	1.3%	16th	11.5%
Total trade (exports + imports) (A\$m):	4 936	1.0%	17th	1 4%

Major Australian exports, 2012 (A\$m):		Major Australian imports, 2012 (A\$m):	
Wheat	546	Crude petroleum	1,439
Ferrous waste & scrap	212	Telecom equipment & parts	475
Copper	182	Furniture, mattresses & cushions	140
Crustaceans	98	Footwear	119

Australia's trade in services with Vietnam, 2012:	Total share:	
Exports of services to Vietnam (A\$m):	926	1.8%
Imports of services from Vietnam (A\$m):	772	1.2%

Major Australian service exports, 2012 (A\$m):		Major Australian service imports, 2012 (A\$m	Major Australian service imports, 2012 (A\$m):		
Education-related travel	756	Personal travel excl education	558		
Prof, tech & other business services	64	Transport	111		

Australia's investment relationship with Vietnam, 2012 (e):		FDI:
Australia's investment in Vietnam (A\$m):	np	np
Vietnam's investment in Australia (A\$m):	261	1

# Vietnam's global merchandise trade relationships:

Vietnam's principal export destinations, 2011:		Vietnam's principal import sources, 2011:			
1	United States	17.7%	1	China	23.1%
2	China	11.5%	2	Republic of Korea	12.3%
3	Japan	11.3%	3	Japan	9.8%
7	Australia	2.6%	12	Australia	2.0%